



A RURALCO BUSINESS

**RODWELLS WEEKLY MARKET REPORT  
WEEK ENDING 13<sup>th</sup> OCTOBER 2017**

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**MICRON INDICES COMPARISON**

Source AWEX Wooltrak

AWEX INDICATOR	This Week 13/10/17	Last Week 06/10/17	Change	Last Year 14/10/16	Yearly Change
17	2280	2230	+50	1628	+652
18	2139	2103	+36	1615	+524
19	1864	1831	+33	1552	+312
20	1667	1661	+6	1436	+231
21	1582	1569	+13	1407	+175
22	1502	1500	+2	1376	+126
23	1474	1471	+3	1353	+121
24	NQ	1304	0	NQ	0
25	1184	NQ	0	1178	+6
26	1064	1096	-32	1109	-45
28	771	805	-34	756	+15
30	518	551	-33	611	-93
32	403	395	+8	NQ	0
MC	1172	1146	+26	1067	+105

The wool market continued its upward trend this week. The EMI added a further 16 cents to close at 1566 and was only held back by another disappointing week for the crossbred market. There were only 38,000 bales offered this week and that certainly impacted the market from the opening lot. In the merino fleece section prices followed a similar pattern to the last few weeks. Prices were higher from the opening lot and continued to increase throughout the day. By the end of the first day, merino indicators generally closed from 20 to 40 cents higher with the greatest increases below 20 micron. Discounts evaporated as buyers struggled for market share. There were significant premiums for low CVH lots which are becoming increasingly hard to find. Further increases were recorded on Thursday, although the most significant gains were recorded in the finer indicators, while the medium types were only marginally dearer. By the close, 19 micron and finer added 30 to 50 cents for the week, while the medium and broad types were 5 to 15 cents dearer. Skirtings increased in line with the fleece adding from 20 to 40 cents clean, with particular attention paid to free stylish broken. The crossbred market continued to fall, with the majority of indicators 20 to 30 cents clean lower for the week. The best types weren't spared at all and the inferior types (unskirted, poorly prepared and classed) were totally neglected. The only bright light in the sector was competition on the crossbred skirtings which was extremely positive. In quite a few cases the crossbred pieces from a clip made more than the fleece! Cardings were in very short supply, selling under very strong competition. The carding catalogue is limited to merino locks, stains and lambs with very few crossbred carding types on offer. Crossbred lamb types are in very short supply as very few have been shorn at this stage.

Next week, the national offering increases to 46,000 bales. The increased volume (should it all be offered) will provide a test for the strength of demand.

**FORWARD PRICES** (Supplied by Riemann's) 06/10/2017

	18.5	19	19.5	21	28	30
<b>AUCTION</b>	2007	1864	1773	1582	771	518
<b>Oct-17</b>	2000	1850	1750	1555	760	NQ
<b>Dec-17</b>	1950	1790	NQ	1530	740	NQ
<b>Feb-18</b>	1930	1800	NQ	1510	720	NQ
<b>Apr-18</b>	1950	1770	NQ	1510	700	NQ
<b>Jun-18</b>	1910	1730	NQ	1485	NQ	NQ
<b>Aug-18</b>	NQ	NQ	NQ	NQ	NQ	NQ

**MAJOR AUCTION BUYERS** (Bales)

1	Techwool Trading	4,437	2	Fox & Lillie	3,927	3	Modiano Aust	3,046
4	Tianyu	2,965	5	Aust Merino Exports	2,910	6	Seatech	2,674
7	P.J. Morris	2,619	8	Lempriere Aust	1,691	9	Kathaytex	1,685

**Market Indicators compared with 06/10/17**

**EASTERN** 1566¢/kg ▲ 16  
**SOUTHERN** 1510¢/kg ▲ 11

**Three Week Forecast**

Week 16	16/10/17	45,389
Week 17	23/10/17	42,043
Week 18	30/10/17	43,475