



A RURALCO BUSINESS

**RODWELLS WEEKLY MARKET REPORT  
WEEK ENDING 13<sup>th</sup> APRIL 2018**

PHONE: (03) 9240 4720

**MICRON INDICES COMPARISON**

Source AWEX Wooltrak

AWEX INDICATOR	This Week 13/04/18	Last Week 13/03/18	Change	Last Year 14/04/17	Yearly Change
17	2723	2731	-8	2287	+436
18	2312	2299	+13	2138	+174
19	2047	2035	+12	1933	+114
20	1918	1929	-11	1600	+318
21	1878	1886	-8	1508	+370
22	1854	1858	-4	1410	+444
23	1802	1802	0	1336	+466
24	1705	NQ	0	NQ	0
25	1304	1325	-21	NQ	0
26	1204	1198	+6	1043	+161
28	908	871	+37	736	+172
30	638	614	+24	590	+48
32	408	419	-11	405	+3
MC	1375	1341	+34	1184	+191

The wool market remained generally unchanged this week after trading in a wide range over the three selling days. The EMI increased by a modest 4 cents to close at 1776 cents. More than 54,000 bales were offered this week in the largest sale this season and the largest since January 2017. The offering was quite mixed with less best top making types and greater volumes of good top makers displaying plenty of VM. Staple strength continues to decline as each week progresses. In the merino fleece section, it was hardly surprising that the volume baulked the trade early in the week. Exporters reported less activity over the recess and the market commenced on a weaker tone on Tuesday. However, as the day progressed a more confident tone emerged, led by better competition on the few better spec types. The market remained generally unchanged on Wednesday, before increasing again on Thursday. By the close, most indicators were within 10 cents of their closing levels prior to Easter. Notably, any line displaying superior style, length and strength data was well supported throughout the week as they are in limited supply and buyers need the better lots to maintain order averages. The skirting market was reasonably well supported despite the general deterioration in quality. Again, the limited volume of low VM lots attracted the greatest competition. Crossbreds had another good week adding to their recent gains. Prices increased by as much as 40 cents over the three days for any lot under 30-micron. The 28-micron indicator has increased by 100 cents since the first week of March. Cardings also had a very solid week, with the carding indicator lifting a further 34 cents. All types and descriptions were well bid from the opening day.

Next week, 41,000 bales are on offer nationally. The significant drop in volume should assist the market. Forward markets are certainly pointing to a positive week with a number of trades made today and yesterday at current market levels for July and increasing interest for the early spring months.

**FORWARD PRICES** (Supplied by Riemann's) 13/04/2018

	18.5	19	19.5	21	28	30
<b>AUCTION</b>	2144	2047	1973	1878	908	638
<b>Apr-18</b>	NQ	1970	NQ	1850	NQ	NQ
<b>Jun-18</b>	2050	1980	NQ	1840	NQ	NQ
<b>Aug-18</b>	NQ	1940	NQ	1775	NQ	NQ
<b>Oct-18</b>	NQ	1885	NQ	1710	NQ	NQ
<b>Dec-18</b>	NQ	NQ	NN	1650	NQ	NQ
<b>Feb-19</b>	NQ	NQ	NQ	NQ	NQ	NQ

**MAJOR AUCTION BUYERS** (Bales)

1	Techwool Trading	6,149	2	Fox & Lillie	6,127	3	P.J. Morris	3,525
4	Aust Merino Exports	3,503	5	Lempriere Aust	3,353	6	Seatech Ind.	3,338
7	Tianyu	3,214	8	Endeavour Wool Exp	2,518	9	Kathaytex Vic	1,910

**Market Indicators compared with 30/03/18**

**EASTERN** 1776¢/kg ▲ 4  
**SOUTHERN** 1732¢/kg 0

**Three Week Forecast**

Week 42	16/04/18	42,655
Week 43	23/04/18	41,558
Week 44	30/04/18	37,500