



A RURALCO BUSINESS

## RODWELLS WEEKLY MARKET REPORT WEEK ENDING 16<sup>TH</sup> FEBRUARY 2018

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### MICRON INDICES COMPARISON

Source AWEX Wooltrak

AWEX INDICATOR	This Week 16/02/18	Last Week 09/02/18	Change	Last Year 17/02/17	Yearly Change
17	2707	2761	-54	2057	+650
18	2352	2373	-21	1967	+385
19	2119	2144	-25	1767	+352
20	1959	1987	-28	1543	+416
21	1887	1891	-4	1439	+448
22	1844	NQ	0	1374	+470
23	1807	NQ	0	NQ	0
24	1588	NQ	0	NQ	0
25	1291	1274	+17	1039	+252
26	1116	1108	+8	914	+202
28	796	785	+11	685	+111
30	589	576	+13	534	+55
32	NQ	430	0	405	0
MC	1355	1328	+27	1171	+184

The wool market had a mixed result this week. Following last week's impressive rise, the merino catalogue was generally cheaper, while the crossbred and carding sectors performed well. The EMI fell only 6 cents to close at 1812 cents with discounting of lower spec merino types driving the fall. 42,000 bales were offered this week, including a Tasmanian superfine feature sale. Merino fleece types performed well on the opening day, where the Tasmanian catalogue was both stylish and sound, and this certainly contributed to the result. Any line finer than 16.5 micron sold to very strong competition, along with any line displaying superior length and strength results. The balance of the catalogue remained generally unchanged, although discounts increased for faults and those lines with high mid break and high CVH percentages. Over the following two selling days prices continued to ease, especially for the lower spec types. By the close, merino fleece indicators between 17 and 20-micron were quoted 20 to 50 cents lower, while the very finest and broadest indicators were unchanged to dearer. Merino skirtings performed well despite the weakness in the fleece sector. Crossbreds had another good week, making modest gains of 10 to 15 cents clean. Well prepared, skirted lines attracted the greatest gains while lines containing heavy colour and poor preparation struggled. The very broadest composite types remain poorly supported and are selling at significant discounts. Cardings made solid gains again this week. Prices improved for all types and we managed to sell passed in carding lines of all descriptions from the horror week 3 weeks ago well above passed in prices.

Next week, 42,000 bales are on offer nationally. Traders report reduced enquiry out of China over the last week, so the market may continue to drift.

#### FORWARD PRICES (Supplied by Riemann's) 16/02/2018

	18.5	19	19.5	21	28	30
<b>AUCTION</b>	2203	2119	2035	1887	796	589
<b>Feb-18</b>	2120	2050	NQ	1820	800	NQ
<b>Apr-18</b>	NQ	2040	NQ	1825	800	NQ
<b>Jun-18</b>	NQ	2010	NQ	1750	790	NQ
<b>Aug-18</b>	2020	NQ	NQ	NQ	NQ	NQ
<b>Oct-18</b>	NQ	NQ	NQ	NQ	NQ	NQ
<b>Dec-18</b>	NQ	NQ	NQ	NQ	NQ	NQ

#### MAJOR AUCTION BUYERS (Bales)

1	Techwool Trading	6,162	2	Fox & Lillie	3,927	3	Seatech	3,009
4	Aust Merino Exports	2,605	5	P.J. Morris	2,488	6	Endeavour Wool Exp	1,975
7	West Coast Wool	1,962	8	Kathaytex Vic	1,783	9	Lempriere Aust	1,575

#### Market Indicators compared with 09/02/18

**EASTERN** 1812¢/kg ▼6  
**SOUTHERN** 1761¢/kg ▲1

#### Three Week Forecast

Week 34	19/02/18	42,565
Week 35	26/02/18	42,281
Week 36	05/03/18	40,025